

**Uses:**

Distance Learning Facilities, skill-training facilities, business incubator facilities, telecommunications infrastructure improvements needed for business retention and expansion.

**Eligibility:**

State, city, county or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, an institution of higher education or a consortium of institutions of higher education, an Economic Development District organization, a private or public nonprofit organization or association, including a faith-based non-profit organization, acting in cooperation with officials of a political subdivision of a State, an Indian Tribe or a consortium of Indian Tribes.

**Applications:**

Contact the EDA Regional Office (Atlanta), which will assign an official to serve as coordinator for the project who will provide necessary forms and assistance. After submission of appropriate forms to the EDA Regional Office and review applications will be approved and reviewed by the Regional Director. The applicant will have 30 days after an invitation is made to turn in a completed application.

**Funding and Matching Requirements:**

Maximum investment rate from EDA is not to exceed 50% of the project cost, except that the project may receive an investment rate of up to 80% based on relative needs as measured by the severity and duration of unemployment and the per capita income level and extent of underemployment in the region.

**Range of 2005 Investment:**

\$69,000 to \$4,046,270

**'06 Estimated Funding:**

\$158,089,000

**More Info:**

<http://www.eda.gov/AboutEDA/Programs.xml>